

Degraaf's Weekend Report

Nov 17th 2017 AD

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This chart courtesy Google.com shows interest in gold investment is picking up. The latest reading is 92%.



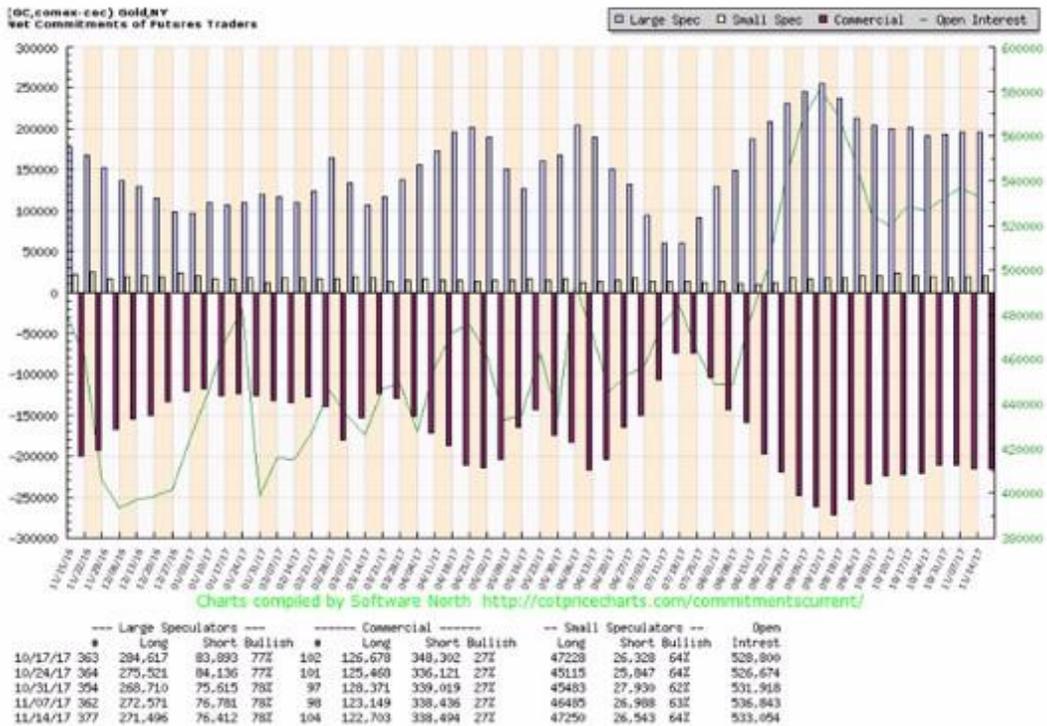
This chart courtesy Nick Laird shows 26 tonnes of gold were delivered to the SGE this past week.



Featured is the gold chart. Price is breaking out at the 50DMA. A close above the blue arrow will mark the start of a rally that should last into February. The supporting indicators (SIs) are positive. The moving averages are in positive alignment. The number of ounces backing GLD is unchanged. The GDI closed at 61% compared to 56% the day before.



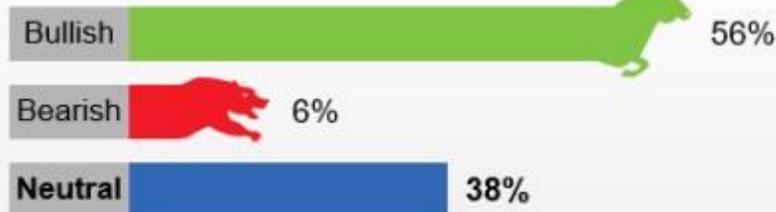
Featured is the weekly gold chart. The green arrows point to bottoms in the 7-8 week gold cycle, the purple arrows point to tops. Next week is #7 in the current cycle. A cycle bottom can come as late as week #11.



This chart courtesy [Cot@softwarenorth.com](http://cotpricecharts.com) shows the commercial gold traders are 'net short' 216,000 contracts. As a percentage of open interest the number is slightly bearish at 40%.

Kitco Gold Survey

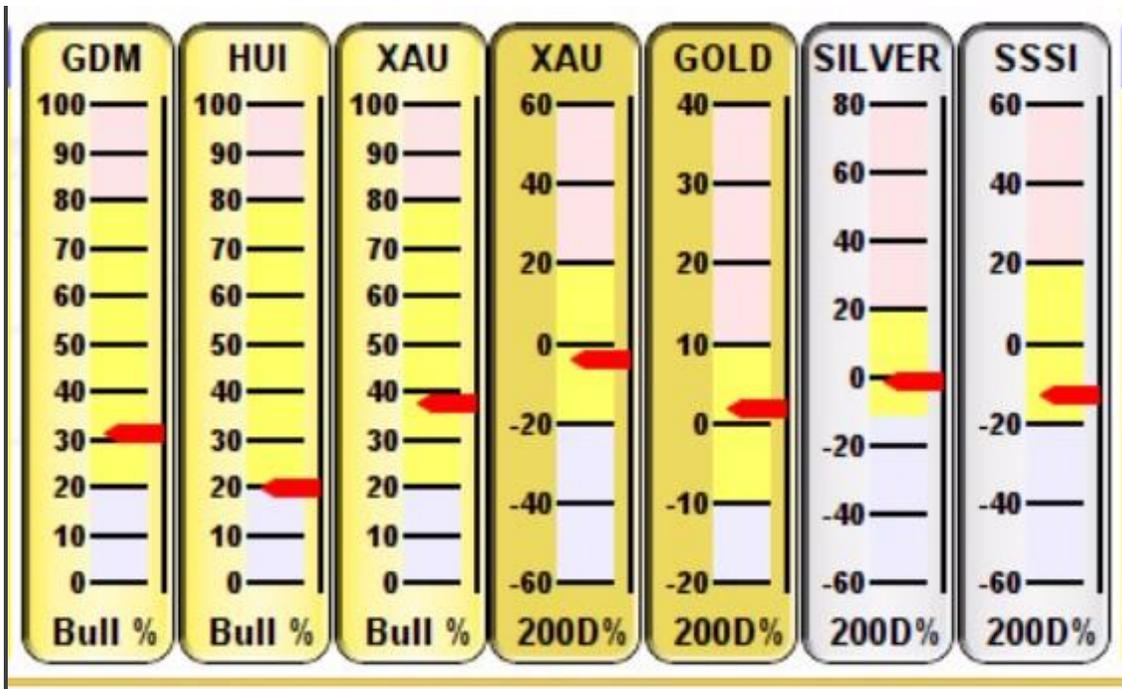
Wall Street



The Kitco survey shows too much bullishness for next week. The contrarian view is to expect the week to start with gold prices down slightly from Friday's close.



Featured is GDX the miners ETF. Price rose on Friday, but it did not match the enthusiasm of gold bullion. The SIs are neutral. Miners should be leading the way. A breakout at the blue arrow will be a big step, and this will lead to a multi-month rally, once it occurs.



Overbought - Oversold indicators, courtesy Nick Laird.

The first three become overbought above 50%, and are considered oversold below 50%.

The last four are linked to the 200 day moving average, and become overbought above zero and oversold below zero.

a==>Triggers. The following ETFs, Trusts or Funds are either in short - term uptrend or in short - term downtrend, or moving sideways :

Trending higher (10 points out of a possible 10): CEF; DBC; DBO; GBTC; PALL; SLV; URA;

Trending upward but at a slower rate (7.5 out of 10); GLD; HOU.TO; LIT; SPY; UNG; \$GNX; \$XNG; \$XOI;

Trending sideways (5 out of 10); DBB; GDX; GDXJ; GOAU;

HNU.TO; JJC; ZJG.TO;

Trending lower (2.5 out of 10):

DBA; FXC; SIL; UUP;

Trending downward, (0 out of 10): NONE

10): NONE

====>>>Peter's application of the Triggers: (GRTB = Get Ready to Buy; B = Buy; H = Hold; SA = Sell All; TPP = Take Partial Profits; TP = Take Profits). As always, do your own due diligence, and use protective sell stops.

Agri stocks and ETFs - H

Base Metal Stocks - H

Copper Stocks - H

Crypto Stocks - B

Gas Stocks - B

Gold - B

Gold Stocks - B

Lithium Stocks - B

Oil Stocks - B

Palladium - B

Silver - B

Silver Stocks B

Uranium Stocks - B

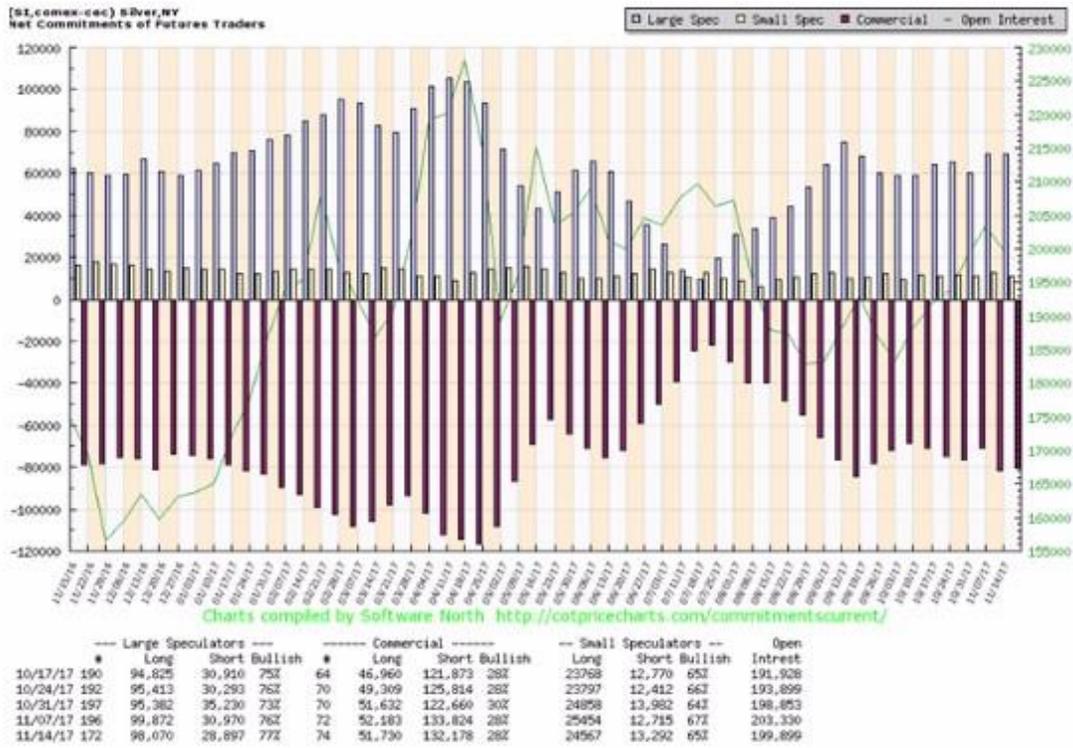
The charge for us to analyze the stock of your choice is 30.00. It consists of a chart with annotation. We usually deduct this amount from the credit in your subscription.



This chart courtesy Nick Laird shows 174 tonnes of gold were delivered to the SGE during the past week.



Featured is the weekly silver chart. Price is breaking out from beneath the moving averages. A close above the blue arrow will confirm the breakout. This will mark the start of a multi-month rally. The number of ounces backing SLV is unchanged.



This chart courtesy [Cot@softwarerorth.com](http://cotpricecharts.com/commitmentscurrent/) shows the commercial silver dealers are 'net short' by 216,000 contracts. As a percentage of open interest the number is slightly bearish at 40%.



Featured is the US dollar index. Price is looking for support at the 50DMA. Gold's behavior on Friday is telling us that the dollar will break down at the purple arrow, - the start of another slide. We'll have to wait till Monday or Tuesday to find out. The SIs are negative, and the moving averages are in negative alignment.

===>>>Food for Thought is next.

=== >>> Food for Thought

Since starting these broadcasts, I (Ian Taylor), have received a number of surprising emails, from people who claim to believe that the Earth is flat, instead of spherical. Is the idea of a spherical earth a lie fed to us as if it were true, along with evolution and deep time? No. Evolution and deep time can be shown to be within the realm of historical science, referring to alleged one-time unrepeatabe events. The flat earth concept, however, has a number of consequences which ought to have an effect in the here and now. Therefore, current hypotheses can be developed from the flat earth model, which are testable and falsifiable. We have also seen that the scientific method, which we will now apply, is only realistically possible in a biblical worldview. The creationist astronomer Dr. Danny Faulkner has shown that, in a flat earth model, the apparent angular diameter of the sun should get smaller, as the sun gets lower in the sky, because it would be further away. He shows that the increase in angular diameter of the sun is proportional to the ratio of sines of the angle of altitude. Real numbers can be used in this formula, he shows that the sun at 1:45 pm should have a diameter 6.4 times bigger than at 7:30 am. In fact, Faulkner shows that there is no change at all in the size of the sun, given legitimate experimental error.

In fact, there is no reason from Scripture to believe in a flat earth. But then the flat earth idea did not originate with biblical Christians. It originated as a modern myth, to give something for evolutionists to lampoon creationists with.

Courtesy Creationmoments.com

Notes:

Ref: Faulkner, D (2016), A Flat-Earth Prediction Falls Flat, accessed 05/26/2017.

Image: Orlando Ferguson, Public Domain.

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DISCLAIMER: Please do your own due diligence. Investing involves

taking risks. I am NOT responsible for your trading decisions.

Happy trading! Peter Degraaf ><:P:D :>

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