

Stock Pick of the Week #30, March 18.2010 AD

This week's Pick is Galway Resources.

Galway Resources has discovered gold In Colombia. Along with gold they also have found molybdenum, coal and tungsten at their La Bodega Project.

One drill sample includes 70 meters of 5 gram gold per tonne.

GWY.V is part of Van Eck's ETF GDXJ.

Sprott investments owns shares.

The stock last traded at 1.16 and has a pink sheet listing under GWYRF



Featured is the daily bar chart for GWY.V. After being overbought in December, price corrected for almost three months and then found support just above the rising 200D. The supporting indicators are positive (green lines). The 50D is in positive alignment to the 200D (green oval). Up volume is exceeding down volume (green arrow). A breakout at the blue arrow turns the short-term trend bullish.

Here is a review of Picks #1 to #29.

#1 CPQ.V (CPQRF) at 2.01; Bought 08/13/09 sold 11/19/09 at 3.45, profit = 110%

#2 CGC.TO (CGLD.BB), Bought 08/20/09 at 0.60; sold 11/4/09 at 0.94, profit = 36%

#3 SVM.TO (SVM) Bought 08/27/09 at 3.74, sold 10/20/09 at 5.98, profit = 60%.

#4 SCP.TO (SCPZF) at 3.10; Bought 09/03/09, sold 02/02/10 at 4.48, profit 1.38 = 44%.
 #5 FCG, bought 09/10/09 at 14.88; sold 10/20/09 at 18.69, profit = 25%.
 #6 MAG.TO (MVG) bought 09/17/09 at 5.55, sold 12/02/09 at 7.48, profit = 35%
 #7 ARZ.TO (AZK) at 4.60, last traded at 4.75.
 #8 IPT.V (ISVLF), at 0.88, last traded at 1.19.
 #9 RUN.V (RFXRF) at 0.22, last traded at 0.15.
 #10 KCL.TO (KCLOF) at 2.74, last traded at 3.22.
 #11 GPD.TO (GPRXF) at 0.59, last traded at 0.55.
 #12 GBG.TO (GBG) at 1.71, last traded at 1.77.
 #13 PGF/UN.TO (PGH) at 10.26, last traded at 11.40.
 #14 CHE/UN.TO (CGIFF) bought 11/12/09 at 9.12, sold 01/11/10 at 12.48; Pr = 36%
 #15 GAS.TO (CYMF) at 4.97, last traded at 3.80.
 #16 GOZ.V (GREXF) at 0.50c, last traded at 0.47.
 #17 AOG/UN.TO (BAOGF) at 4.60, last traded at 4.86.
 #18 GDXJ at 26.14; last traded at 26.50.
 #19 SBT/UN.TO (SVRZF) at 12.92; last traded at 11.30.
 #20 MAG.TO (MVG), at 6.58, sold at 7.24, 03/08/10. Profit = 0.66 = 10%
 #21 SVM.TO (SVM), at 7.09; last traded at 6.85.
 (SVM paid a quarterly dividend Jan 21 of 2c/share).
 I wrote an article about SVM. It is available in our archives.
 #22 R.V (RTRAF) at 1.51; last traded at 2.00.
 #23 CGC.TO (CGC) at 3.20, last traded at 3.66.
 #24 SGR.V (SGRCF) at 3.27, last traded at 3.45.
 #25 RES.V at 3.45, (RRLMF), last traded at 3.53.
 #26 VGQ.TO at 5.45 (VGMNF) last traded at 5.99.
 #27 BGM.V at 0.92c (BGMZF), last traded at 1.05.
 #28 FR.TO at 3.41 (FRMSF), last traded at 3.15.
 #29 GRL.TO at 0.95 (GRLFF), last traded at 1.08

8 Picks have been sold at profits ranging between 10% and 110%, all within 5 months of purchase. 14 picks are trading above the introductory price and 7 are available at or below the starting price. There are some truly great bargains among these 7, due to the fact that gold and silver have corrected substantially since they were picked.
 The success ratio is 22 to 7.

Subscribers are notified as soon as we take a profit.

We encourage investors not to 'chase' these picks, but to try to buy them at or below the price at which they were introduced. The goal is to buy low and sell high! **As long as a 'pick' remains part of this list, it is an indication that we still like it, even if it slips below the price at which the stock was first listed.**

Whenever you buy a stock at its pink listing (the five letter symbols), always be 'price-specific' with your order to avoid ending up with a 'bad fill'. The recommended procedure for buying or selling 'pink sheet stocks' is explained at the bottom of an article on the website titled: "The making of a successful investor."

To be notified when we take profits, all you need to do is become a subscriber. (The cost is less than \$1 per week). For details click on 'how to subscribe.'

DISCLAIMER:

Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

Happy trading!

Peter Degraaf

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