

Stock Pick of the Week #32, April 8/2010 AD

This week's pick is Northgate Exploration.

Northgate is producing copper and gold in Australia and Canada.

The company trades on the TSX under NGX.TO and in the USA as NXG.

This year Northgate expects to produce 316,000 ounces of gold and none of the production is hedged.

For information www.northgateminerals.com

Market cap is \$909 million and total shares outstanding is 290 million.



The technical picture is positive. Price dipped below the 200D during the correction but has now risen back above both moving averages. The RSI and MACD are turning positive again. The 50D may dip briefly below the 200D but it is already showing signs of preparing to turn up again. The 200D is rising strongly. A close above 3.20 turns the short-term trend back to bullish.

Here is a review of Picks #1 to #31.

#1 CPQ.V (CPQRF) at 2.01; Bought 08/13/09 sold 11/19/09 at 3.45, profit = 110%

#2 CGC.TO (CGLD.BB), Bought 08/20/09 at 0.60; sold 11/4/09 at 0.94, profit = 36%

#3 SVM.TO (SVM) Bought 08/27/09 at 3.74, sold 10/20/09 at 5.98, profit = 60%.
 #4 SCP.TO (SCPZF) at 3.10; Bought 09/03/09, sold 02/02/10 at 4.48, profit 1.38 = 44%.
 #5 FCG, bought 09/10/09 at 14.88; sold 10/20/09 at 18.69, profit = 25%.
 #6 MAG.TO (MVG) bought 09/17/09 at 5.55, sold 12/02/09 at 7.48, profit = 35%
 #7 ARZ.TO (AZK) at 4.60, last traded at 5.08.
 #8 IPT.V (ISVLF), at 0.88, last traded at 1.10.
 #9 RUN.V (RFXRF) at 0.22, last traded at 0.165.
 #10 KCL.TO (KCLOF) at 2.74, last traded at 2.83.
 #11 GPD.TO (GPRXF) at 0.59, last traded at 0.60.
 #12 GBG.TO (GBG) at 1.71, last traded at 1.74.
 #13 PGF/UN.TO (PGH) at 10.26, last traded at 11.67.
 #14 CHE/UN.TO (CGIFF) bought 11/12/09 at 9.12, sold 01/11/10 at 12.48; Pr = 36%
 #15 GAS.TO (CYMF) at 4.97, last traded at 3.57.
 #16 GOZ.V (GREXF) at 0.50c, last traded at 0.48.
 #17 AOG/UN.TO (BAOGF) at 4.60, last traded at 4.85.
 #18 GDXJ at 26.14; last traded at 27.89.
 #19 SBT/UN.TO (SVRZF) at 12.92; last traded at 10.93.
 #20 MAG.TO (MVG), at 6.58, sold at 7.24, 03/08/10. Profit = 0.66 = 10%
 #21 SVM.TO (SVM), at 7.09; last traded at 7.33.
 (SVM paid a quarterly dividend Jan 21 of 2c/share).
 I wrote an article about SVM. It is available in our archives.
 #22 R.V (RTRAF) at 1.51; last traded at 1.95.
 #23 CGC.TO (CGC) at 3.20, last traded at 3.69.
 #24 SGR.V (SGRCF) at 3.27, last traded at 3.47.
 #25 RES.V at 3.45, (RRLMF), last traded at 3.40.
 #26 VGQ.TO at 5.45 (VGMNF) last traded at 7.50.
 #27 BGM.V at 0.92c (BGMZF), last traded at 1.12.
 #28 FR.TO at 3.41 (FRMSF), last traded at 3.54.
 #29 GRL.TO at 0.95 (GRLFF), last traded at 1.11.
 #30 GWY.V at 1.16 (GWYRF), last traded at 1.05.
 #31 SPM.TO at 0.67 (SMNPF), last traded at 0.80.

8 Picks have been sold at profits ranging between 10% and 110%, all within 5 months of purchase. 17 picks are trading above the introductory price and 6 are available at or below the starting price. There are some truly great bargains among these 6, due to the fact that gold and silver have corrected substantially since they were picked. The success ratio is 25 to 6.

Subscribers are notified as soon as we take a profit.

We encourage investors not to 'chase' these picks, but to try to buy them at or below the price at which they were introduced. The goal is to buy low and sell high! **As long as a 'pick' remains part of this list, it is an indication that we still like it, even if it slips below the price at which the stock was first listed.**

Whenever you buy a stock at its pink listing (the five letter symbols), always be 'price-specific' with your order to avoid ending up with a 'bad fill'. The recommended

procedure for buying or selling 'pink sheet stocks' is explained at the bottom of an article on the website titled: "The making of a successful investor."

To be notified when we take profits, all you need to do is become a subscriber. (The cost is less than \$1 per week). For details click on 'how to subscribe.'

DISCLAIMER:

Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

Happy trading!

Peter Degraaf

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