

Stock pick of the Week #35, April 29/2010 AD

Chart courtesy Stockcharts.com

This week's pick is ECU Silver Mining Inc.

The company trades on the TSX under the symbol ECU.TO, and as a pink sheet stock under the symbol ECUXF.

ECU is producing and exploring for silver and gold at Velardena in Mexico. The 43-101 compliant resources total 40 million ounces of silver equivalent measured and indicated, along with 391 million ounces inferred.

The company is starting to produce and in March produced 79,443 ounces of silver equivalent (gold ounces are converted as if silver). This production shows an increase of 27% over February production and puts ECU on track to produce over 1 million ounces a year. The stock last traded at 0.70c

For more information please visit [www.ecu.ca](http://www.ecu.ca)

Featured is the daily bar chart.



Price has just broken out from beneath the six month old downtrend line. The supporting indicators are positive (green lines). Volume supported the breakout (blue arrow). The 50D is ready for a 'golden cross-over' with the 200D (green arrow). Price

should have little or no trouble challenging the old highs at 0.90c and if production continues to increase then the potential exists for new high prices.

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Here is a review of Picks #1 to #34.

- #1 CPQ.V (CPQRF) at 2.01; Bought 08/13/09 sold 11/19/09 at 3.45, profit = 110%
  - #2 CGC.TO (CGLD.BB), Bought 08/20/09 at 0.60; sold 11/4/09 at 0.94, profit = 36%
  - #3 SVM.TO (SVM) Bought 08/27/09 at 3.74, sold 10/20/09 at 5.98, profit = 60%.
  - #4 SCP.TO (SCPZF) at 3.10; Bought 09/03/09, sold 02/02/10 at 4.48, profit 1.38 = 44%.
  - #5 FCG, bought 09/10/09 at 14.88; sold 10/20/09 at 18.69, profit = 25%.
  - #6 MAG.TO (MVG) bought 09/17/09 at 5.55, sold 12/02/09 at 7.48, profit = 35%
  - #7 ARZ.TO (AZK) at 4.60, last traded at 5.51.
  - #8 IPT.V (ISVLF), at 0.88, last traded at 1.15.
  - #9 RUN.V (RFXRF) at 0.22, last traded at 0.15.
  - #10 KCL.TO (KCLOF) at 2.74, last traded at 2.80.
  - #11 GPD.TO (GPRXF) at 0.59, last traded at 0.52.
  - #12 GBG.TO (GBG) at 1.71, last traded at 1.90.
  - #13 PGF/UN.TO (PGH) at 10.26, last traded at 11.79.
  - #14 CHE/UN.TO (CGIFF) bought 11/12/09 at 9.12, sold 01/11/10 at 12.48; Pr = 36%
  - #15 GAS.TO (CYMF) at 4.97, last traded at 3.47.
  - #16 GOZ.V (GREXF) at 0.50c, last traded at 0.45.
  - #17 AOG/UN.TO (BAOGF) at 4.60, last traded at 4.92.
  - #18 GDXJ at 26.14; last traded at 29.00.
  - #19 SBT/UN.TO (SVRZF) at 12.92; last traded at 10.99.
  - #20 MAG.TO (MVG), at 6.58, sold at 7.24, 03/08/10. Profit = 0.66 = 10%
  - #21 SVM.TO (SVM), at 7.09; last traded at 8.24.  
(SVM paid a quarterly dividend April 21 of 2c/share).
- I wrote an article about SVM. It is available in our archives.
- #22 R.V (RTRAF) at 1.51; last traded at 2.08.
  - #23 CGC.TO (CGC) at 3.20, last traded at 3.82.
  - #24 SGR.V (SGRCF) at 3.27, last traded at 4.07.
  - #25 RES.V at 3.45, (RRLMF), last traded at 3.16.
  - #26 VGQ.TO at 5.45 (VGMNF) last traded at 7.27.
  - #27 BGM.V at 0.92c (BGMZF), last traded at 1.13.
  - #28 FR.TO at 3.41 (FRMSF), last traded at 3.67.
  - #29 GRL.TO at 0.95 (GRLFF), last traded at 1.20.
  - #30 GWY.V at 1.16 (GWYRF), last traded at 0.92.
  - #31 SPM.TO at 0.67 (SMNPF), last traded at 0.82.
  - #32 NGX.TO at 3.11 (NXG), last traded at 3.20.
  - #33 EDV.TO at 2.30 (EDVMF), last traded at 2.31.
  - #34 CZN.TO at 0.44 (CZICF), last traded at 0.46

8 Picks have been sold at profits ranging between 10% and 110%, all within 5 months of purchase. 19 picks are trading above the introductory price and 7 are available at or below the starting price. There are some truly great bargains among these 7. To make a profit and 'sell high' we must first 'buy low'.

The success ratio is 27 to 7.

Subscribers are notified as soon as we take a profit.

We encourage investors not to 'chase' these picks, but to try to buy them at or below the price at which they were introduced. The goal is to buy low and sell high! **As long as a 'pick' remains part of this list, it is an indication that we still like it, even if it slips below the price at which the stock was first listed.**

Whenever you buy a stock at its pink listing (the five letter symbols), always be 'price-specific' with your order to avoid ending up with a 'bad fill'. The recommended procedure for buying or selling 'pink sheet stocks' is explained at the bottom of an article on the website titled: "The making of a successful investor."

To be notified when we take profits, all you need to do is become a subscriber. (The cost is less than \$1 per week). For details, click on 'how to subscribe.'

**DISCLAIMER:**

Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

Happy trading!

Peter Degraaf

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