

Pick of the week #8 is IMPACT SILVER.
This stock trades on the TSX under the symbol IPT.V

Impact Silver is producing silver at several mines in Mexico.
For the past 3 years IPT has had a positive cash flow.
The company continues to explore to add to reserves.
Recently they came across some very rich silver grades, including 4.5 meters of 280 grams/t at Noche Buena.
Management has lots of mining experience.
More information at www.impactsilver.com



The chart pattern for IPT.V is attractive. The uptrend is well defined by the blue trendlines. Price pulled back during September and found support at the 80c level. The supporting indicators are also at support levels (green lines). Volume declined for the most part during the pullback and that is bullish. The 50D is in positive alignment to the 200D (green arrow) and both are rising - bullish. Gold dropped on Oct 1st as did many silver stocks, but IPT only dropped 1c and closed at the top of the daily range. Last quoted at 0.88c.

Do not chase the stock, try to buy it at your price.

Here is a review of picks # 1 - # 7

#1 CPQ.V at 2.01 last traded at 2.10

#2 CGC.TO at 0.68, last traded at 0.65 (US symbol is CGLD.BB)

#3 SVM.TO at 3.74, last traded at 4.70 (US symbol is SVM).

#4 SCP.TO at 3.10, last traded at 3.35

#5 FCG at 14.88, last traded at 15.89

#6 MAG.TO at 5.55, last traded at 6.00

#7 ARZ.TO at 4.60, last traded at 4.47, (US symbol is AZK)

Five are already up, 2 can still be bought at a price below our start-up price.

Subscribers will be informed at the time that we decide to take profits.

To become a subscriber please visit 'How to subscribe' here on the website.

DISCLAIMER:

Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

Happy trading!

Peter Degraaf

<:::><