

Pick of the week #10 October 15/2009 AD

This week's pick is Potash One Inc.

This replaces pick #10 which was deemed to be somewhat less potentially profitable than when first examined.

Potash One trades on the TSX under the symbol KCL.TO

The company owns 515,000 acres in the potash-rich basin near Regina Saskatchewan, close to one of the world's largest potash mines: Mosaics Belle Plaine.

Potash is a vitally important ingredient of fertilizer for the farming industry.

Potash One's Legacy project has 43-101 complaint mineral resources of 222 million tonnes as well as inferred resources of 850 million tonnes.

The project is currently in the feasibility stages and the plan is for a plant that will process 2.5 million tonnes of ore per year with a 40 year mine life.

For more information visit www.potash1.com



Featured is the daily bar chart for KCL.TO. Price has just broken out from beneath a four month downtrend line. The supporting indicators are positive. The 50D is in positive alignment to the 200D (green arrow). Volume is supporting the breakout (blue arrow).

DISCLAIMER:

Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions. To find out when we recommend taking a profit, you need to become a subscriber. For that you need to click on 'how to subscribe'.

Happy trading!
 Peter Degraaf

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