

## ‘Pick of the week’ for November 6/09 – Number 13.

The Pick for this week is Pengrowth Energy Trust. The trading symbol on the TSX is PGF/UN.TO. This stock trades also on the NYSE as PGH.

Pengrowth is a Trust that pays a nice dividend. The trailing 12 month payout is 1.59 Canadian.

The company produces oil and natgas in Western Canada. The production is evenly divided between oil and gas.



The technical picture for Pengrowth is bullish. The trend is up as defined by the blue trendlines. The 50DMA is in positive alignment to the 200DMA (blue arrow), and the 200D is about to join the 50D in a rising mode. Volume has been dropping during the latest pullback and that is bullish. The supporting indicators are negative (purple lines), but the RSI is showing signs of bottoming at ‘40’ where price has found support for several months. The stock last traded at 10.26 Canadian.

A review of previous picks:

#1 CPQ.V at 2.01, last traded at 2.45

#2 CGC.TO (CGLD – BB) at 0.69, sold November 4/09 at 0.94 profit was 36%.  
#3 SVM.TO (SVM) at 3.74; sold Oct 20/09 at 5.98, profit was 60%.  
#4 SCP.TO at 3.10; last traded at 4.12.  
#5 FCG at 14.88; sold Oct 20/09 at 18.69, profit was 25%  
#6 MAG.TO (MVG) at 5.55; last traded at 5.98.  
#7 ARZ.TO (AZK) at 4.60; last traded at 4.90.  
#8 IPT.V at 0.88; last traded at 0.84.  
#9 RUN.V (RFXRF) at 0.22; last traded at 0.21.  
#10 KCL.TO at 2.74; last traded at 2.54.  
#11 GPD.V at 0.59; last traded at 0.65.  
#12 GBG.TO (GBG) at 1.71; last traded at 1.65  
Three sold at a profit (subscribers were notified the day we took those profits). Five are trading above and four are available at below the recommended buy price.  
We always encourage investors to refrain from ‘chasing’ these stocks, but to buy the dips.

To be notified when we take profits, all you need to do is become a subscriber. Details under ‘how to subscribe.’

**DISCLAIMER:**

Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.