

Pick of the week # 16, November 27/2009 AD

This week the 'pick' is Gold-Ore Resources.

The symbol on the TSX is GOZ.V. It is available in the USA as a 'pink-sheet' stock, and the symbol is GREXF. To buy it as a pink sheet stock one has to be 'price-specific' when ordering, as liquidity there is very thin. Liquidity on the TSX is much better.

Gold-Ore is producing and exploring for gold in Sweden. In 2008 the company produced nearly 40,000 ounces and production continues to increase at the Bjorkdal combination open pit and underground mine. The company is in good financial position to fund further exploration at several nearby properties.

For more information visit www.goldoreresources.com

The stock last traded at 0.50c.



The chart pattern reveals a correction that began the first day of November. Price has now spent almost a month below the 200DMA and the bottoms in the daily range are rising while volume is decreasing. These are bullish signs. The supporting indicators are positive (green lines). A close above the blue arrow turns the trend bullish.

Here is a review of previous picks:

- #1 CPQ.V (CPQRF) at 2.01; Bought Aug 13/09 sold 11/19/09 at 3.45, profit = 110%
- #2 CGC.TO (CGLD.BB) Bought Aug 20/09 at 0.60; sold Nov 4/09 at 0.94, profit = 36%
- #3 SVM.TO (SVM) bought Aug 27/09 at 3.74, sold Oct 20/09 at 5.98, profit = 60%.
- #4 SCP.TO (SCPZF) at 3.10; last traded at 3.73.
- #5 FCG, bought Sept 10/09 at 14.88; sold Oct 20/09 at 18.69, profit = 25%.
- #6 MAG.TO (MVG) at 5.55, last traded at 6.62.
- #7 ARZ.TO (AZK) at 4.60, last traded at 5.23.
- #8 IPT.V at 0.88, last traded at 0.90.
- #9 RUN.V (RFXRF) at 0.22, last traded at 0.20.
- #10 KCL.TO (KCLOF) at 2.74, last traded at 2.54
- #11 GPD.V (GPRXF) at 0.59, last traded at 0.69.
- #12 GBG.TO (GBG) at 1.71, last traded at 1.64.
- #13 PGF/UN.TO (PGH) at 10.26, last traded at 10.24.
- #14 CHE/UN.TO (CGIFF) at 9.12, last traded at 9.43.
- #15 GAS.TO (CYMF) at 4.97, last traded at 5.25.

4 'picks' have been sold at profits ranging from 25% to 110%.

7 'picks' are trading higher, while 4 'picks' are still available at or below the recommended buy price. The success ratio is 11 to 4.

Subscribers are notified as soon as we take a profit. We encourage investors not to 'chase' these picks, but to buy them at or below the price at which they are first listed.

To be notified when we take profits, all you need to do is become a subscriber. Details under 'how to subscribe.'

DISCLAIMER:

Please do your own due diligence. Investing involves taking risks. I am NOT responsible for your trading decisions.

Happy trading!

Peter Degraaf <:::><